

**Application for approval, consent, exemption,
order or certificate***Co-operatives National Law (Queensland)*

This form is effective from 1 December 2020



3867248

ABN: 13 846 673 994

OFFICE USE ONLY

Date received

14/10/22

InstructionsPlease complete in **BLOCK** letters. Attach extra sheets if needed. All references to dates should be in DD/MM/YYYY.**Privacy statement—please read**

The Office of Fair Trading (OFT) collects information, including personal information, on this form as required by the *Co-operatives National Law (Queensland)* to process your application. Your personal information will be placed on a register which may be inspected by the public upon payment of a prescribed fee. Any documents required by the OFT are available for inspection by the public upon payment of a prescribed fee. Additionally, information on this form can be disclosed without your consent where authorised or required by law. Under the *Fair Trading Act 1989* information may also be shared on a confidential basis with other Australian fair trading agencies.

If you give the OFT an email address to communicate with you, the personal information in these communications will be stored on your email service provider's servers. These servers may be outside of Australia. By giving us your email address, you are consenting to the personal information contained within the emails to and from the OFT to be transferred outside Australia.

Fees

The applicable fees for this form are available on the Fair Trading website at www.qld.gov.au/fairtrading. No GST is payable on the fees.

Things to know before starting your application**This form is to be used for:**

- an application for an approval, consent, exemption or order under the *Co-operatives National Law (Queensland)* (CNL) or declaration a co-operative is to be a small co-operative under regulation 1.4 of the CNL; or
- an application for a certificate under the CNL, including:
 - issue of duplicate certificate of registration (s.37)
 - certificate of registration of rule amendment (s.63)
 - certificate of registration of special resolution (s.244)
 - certificate of statement made by auditor (s.310)
 - certificate of evidence (s.588).

Do not use this form for:

- an application for extension or shortening of time (see Form 15).

Supporting information:**An application for an approval, consent, exemption or order under the CNL or declaration must:**

- clearly set out the approval, consent, exemption, order or declaration sought and the relevant provision(s) of the CNL
- be accompanied by information and/or documents that support the application and which show how the requested approval, consent, exemption or order is in the interests of the Co-operative and its members.

For example, if the application is for an exemption from the requirement to conduct a special postal ballot the application must specify the exemption sought (e.g. to permit the special resolution to be passed at a general meeting) and set out information relevant to whether the application should be granted including:

- the reasons the application for exemption is being made
- the number of members of the co-operative
- the financial involvement of the members
- details of any information regarding the proposal previously provided to members
- the financial position of the co-operative and the costs associated with the special postal ballot
- the number of members who historically attend general meetings / respond to special postal ballots
- the proximity of the members to the place where any meeting to consider the proposal is intended to be conducted
- details of the day/time the co-operative proposes to hold a meeting and advice why that day/time is likely to be convenient for members to attend the meeting (where relevant) and
- other factors the co-operative considers to be relevant to the making of the proposal.

An application for duplicate certificate of registration must:

- be accompanied by a statutory declaration completed by a director, or the secretary, which details the circumstances by which the original certificate is lost or destroyed.

Supporting information is not required for an application for a certificate.



Part 3—Purpose of the application continued

**Section 3
Additional information**

Is there any additional information in support of this application? If so, detail it below or attach and list attachments below. Note additional information is not required for an application for a certificate.

Share Disclosure attached.

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Part 4—Declaration and checklist

Declaration

I declare that:

- I am authorised to lodge this application for this co-operative
- the particulars contained in this application and other documents are true and correct
- I acknowledge that it is an offence under section 514 of the *Co-operatives National Law (Queensland)* to provide the Registrar with false or misleading documents.

Checklist

I have enclosed the following (please tick box):

the sum of \$ being the prescribed fee (fee is available at www.qld.gov.au/fairtrading)

Sign here

Name (please print) Leonard O'Mara

Position (office) held Director

Signature  Date signed

1	4	/	1	0	/	2	0	2	2
D	D		M	M		Y	Y	Y	Y

Lodgement details

IMPORTANT!

Please make sure you:

- provide all necessary information and documentation
- sign the application
- return all pages of the application form.

The prescribed fee for the particular application is available at www.qld.gov.au/fairtrading. You may also contact the Registry for assistance in determining the prescribed fee.

Please lodge the completed application, any supporting documentation and applicable fees to the Office of Fair Trading at the address below, at one of our regional offices, or at a Queensland Government Service Office.

By mail:
Registration Services Unit, GPO Box 3111, Brisbane QLD 4001

In person:
Visit www.qld.gov.au/fairtrading or call **13 QGOV** (13 74 68) for information and your nearest Fair Trading Office or Queensland Government Service Office.

Co-operatives National Law (Queensland)
Section 68

DISTRIBUTING CO-OPERATIVE

DISCLOSURE STATEMENT

Queensland Lifestyle Cooperative Limited

QC0318

ABN 59 510 448 967

as at Date of registration of the Disclosure Statement with the Registrar

Registered Office
Unit 21 / 17 Cairns Street
Loganholme, Queensland 4219

Postal address
P.O. Box 1628
Oxenford, Qld. 4210

Phone: (07) 3806 1810
Fax: (07) 3806 1845
Email: secretary@qldlifestyle.com.au



This Disclosure Statement stops being current when a change occurs in the rights or liabilities attaching to any class of share in the co-operative or a significant change occurs in the financial position or prospects of the Cooperative.

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DEFINITIONS

References in this Disclosure Statement include:

Where a reference to any legislation includes any statutory modification or re-enactment or any substituted provision and ordinances, by-laws, regulations and other statutory instruments issued there under. Words importing the singular include the plural (and vice versa) and words denoting a given gender include all other genders.

'Applicant' means a person, persons, superannuation fund, trust, body corporate or other such entity which completes and forwards an application to the Cooperative.

'Application' means an Application Form – Annexure A completed according to the Rules and this Disclosure Statement.

'Board' means the directors' of the Cooperative.

'CNL' means the Co-operative National Law (Queensland).

'Cooperative' means the Queensland Lifestyle Cooperative Limited' – Registration Number QC0318.

'Date of Membership' means the date on which an Application is accepted by the Cooperative.

'Director' means a director of the Cooperative.

'Member' means a person, persons, superannuation fund, trust, body corporate or other such entity who have met the requirements of the Rules and been accepted as a member of the Cooperative by the Board.

'Registrar' means the Registrar of Co-operatives for the purpose of section 68(5) of the CNL.

'Regulation' means the Co-operatives National Regulation (Queensland).

'Shares' means shares in the Cooperative.

'Registered Office' means the registered office of the Cooperative.

'Rules' means the Rules of Queensland Lifestyle Cooperative Limited QC0318, Distributing Co-Operative Registered Under The Co-Operatives National Law (Queensland).

DISCLOSURE STATEMENT

INTRODUCTION

Explanation of this statement

The Co-operatives National Law (Queensland) provides that a distributing co-operative must register a current disclosure statement with the Registrar. The current disclosure statement must be given to a person who intends to acquire shares in the Cooperative and is not already a shareholder in the Cooperative before the person becomes bound to acquire the shares. The disclosure statement sets out information necessary to ensure prospective members are adequately informed of the nature and extent of their financial involvement or liability as a member of the Cooperative.

Name of co-operative

QUEENSLAND LIFESTYLE COOPERATIVE LIMITED QC0318

Registered office

21/17 Cairns Street
Loganholme Qld 4129

BACKGROUND AND DEMAND FOR SERVICES

Our Cooperative has been operating for 11 years facilitating members' involvement in the development and ownership of housing in Australia for their benefit through our managements' exclusive access to industry alliances and research.

MEMBERSHIP

Who can be a member (Rule 5 as below)

5 Qualifications for membership (CNL ss112)

A person qualifies for membership of the co-operative if the person is able to use or contribute to the services of the co-operative.

Qualification/Eligibility (Rule 6 as below)

6 Entry fees and regular subscriptions (CNL ss124)

- (1) The entry fee for an application for membership, if any, is to be determined for each year by the board and published at the registered office or on the website of the co-operative.
- (2) The annual subscription fee for each member of \$100 or such lesser amount determined each year by the board but not less than \$20, is payable on 30 June of each year.

Note the Cooperative is currently not GST registered but if it registers GST would be added to fees.

Application for membership and shares (Rule 7 as below)

7 Membership applications

- (1) Applications for membership must be lodged at the registered office in the application form approved by the board, and should be accompanied by:
 - (a) payment of any applicable entry fee or subscription set under rule 6; and
 - (b) payment for allotment of the minimum number of shares in the co-operative as specified in rule 16.
- (2) Every application must be considered by the board.
- (3) If the board approves of the application, the applicant's name and any other information required under the Law must be entered in the register of members within 28 days of the board's approval.
- (4) The applicant must be notified in writing of the entry in the register and the applicant is then entitled to the privileges attaching to membership.
- (5) The board may, at its discretion, refuse an application for membership.
- (6) The board need not assign reasons for the refusal. On refusal any amounts accompanying the application for membership must be refunded within 28 days without interest.

For the 2022/23 year the board have set the Entry Fee at Nil if the 2022/23 Subscription Fee of \$50 plus GST if applicable is paid and the applicant purchases a minimum of 1 x \$1 fully paid share in the Cooperative (Rule 16 (2)) with the Application. Refer Annexure A for the Application Form and instructions for completion.

Prior to completing the Application Form please go to <https://www.gldlifestyle.com.au/forms-and-legislative-requirements> to view the following:

- Consolidated copy of the Rules of the Cooperative
- Copies of all special resolutions (excluding those for the amendment of Rules)
- Copies of latest and prior Financial Statements, Audit Report and Directors Report.

Rights and liabilities attaching to membership and shareholding

Trading or Engagement with Cooperative

Members are not required to trade or engage with the Cooperative but an Annual Subscription is required.

Returns from the Cooperative (CNL ss18 as below)

18 Distributing co-operatives

- (1) A *distributing co-operative* is a co-operative that is not prohibited from giving returns or distributions on surplus or share capital.

Since the inception of the Cooperative the Board have not declared a dividend, or issued bonus Shares or rebates.

Compulsory Loans (CNL part ss343 as below) and Additional Shares (CNL part ss82 as below) to Cooperative

343 Compulsory loan by member to co-operative

- (1) A co-operative may, by levy, require its members to lend money, with or without security, to the co-operative, in accordance with a proposal approved by special resolution of the co-operative passed by a special postal ballot.
- (2) The term of the loan cannot be for more than 7 years or any shorter period prescribed in the National Regulations.
- (3) The proposal must—
 - (a) be accompanied by a disclosure statement, approved by the Registrar, explaining the purpose for which the money raised by the co-operative under the proposal is to be used and including the other information the Registrar directs; and
 - (b) clearly show the total amount of the loan to be raised by the co-operative and the basis on which the money required to be lent by each member is to be calculated; and
 - (c) be accompanied by a statement informing the member that the member may inform the board by notice on or before the date of closing of the ballot for the special postal ballot that the member resigns on the registration of the special resolution.

82 Members may be required to take up additional shares

- (1) The board of a distributing co-operative may require a member to take up or subscribe for additional shares under a proposal approved by a special resolution of the co-operative passed by a special postal ballot.
- (2) The board of a distributing co-operative may deduct amounts in payment for additional shares from money payable to members for dealings with the co-operative, under a proposal approved by a special resolution of the co-operative passed by a special postal ballot.
- (3) A proposal to require a member to take up or subscribe for additional shares must—
 - (a) be accompanied by a disclosure statement, registered by the Registrar, that explains the purpose for which the funds raised by the issue of the additional shares are to be used; and
 - (b) clearly show the total number of additional shares to be issued and the basis on which the shares are to be apportioned among members; and
 - (c) be accompanied by a statement informing the member that the member may inform the board by notice on or before the date stated in the statement (being a date before the passing of the special resolution) that the member resigns on the passing of the special resolution.

The Cooperative has to date not required Members to make Compulsory Loans or acquire Additional Shares.

Member's Suspensions, Fines and Liabilities (Rules 12, 14 & 15 and ss70 (3) as below)

12 Suspension of members

- (1) The co-operative may suspend a member for not more than one year, who does any of the following:
 - (a) contravenes any of these rules;
 - (b) fails to discharge obligations to the co-operative, whether under these rules or a contract

14 Fines payable by members (CNL ss56 & 126)

- (1) The board may impose on a member a maximum fine of \$ 100 for a contravention of these rules.
- (2) A fine must not be imposed on a member under subrule (1) unless:
 - (a) written notice of intention to impose the fine and the reason for it has been given to the member; and
 - (b) the member has been given a reasonable opportunity to appear before the board in person (with or without witnesses), or to send to the board a written statement, to show cause why the fine should not

be imposed.

15 Liability of members to co-operatives (CNL ss117(2) & 121)

- (1) A member is liable to the co-operative for the amount, if any, unpaid on the shares held by the member, together with any charges, including entry fees and regular subscriptions, payable by the member to the co-operative under these rules.
- (2) Joint members are jointly and severally liable for any amount unpaid on shares and to any such charges mentioned in subrule (1).

70 Winding up (CNL Part 4.5)

- (3) If on the winding up or dissolution there is a deficiency, members are liable to contribute towards the deficiency to the extent of any amount unpaid on the shares held by the member and any charges payable by the member to the co-operative as required by these rules.

Rights and Restrictions - Shares (Rules 16, 19 and ss70(2) CNL as below)

Limitations on the No. of Shares (Rule 16 as below)

16 Capital and shares (CNL ss76–82)

- (1) The capital of the co-operative must be raised by the issue of shares of nominal value of \$1 each.
- (2) A member must hold a minimum of 1 shares in the co-operative or other such higher number as determined by the board from time to time and must not hold or have a relevant interest in more than 20% of the nominal value of issued share capital of the co-operative unless permitted to do so under section 363 of the Law.

19 Transfer of shares (CNL ss100 & 101)

- (1) The instrument of transfer of a share must be signed by or for the transferor and the transferee.
- (2) The transferor is taken to remain the holder of the share until the name of the transferee is entered in the register of members.
- (3) Shares must be transferred in the following form or another form approved by the board (Refer Annexure B).
- (4) A share may not be sold or transferred except:
 - (a) with the consent of the board, and to a person who is qualified to be admitted to membership of the co-operative under rules 4 and 5; or
 - (b) as otherwise provided by these rules or the Law.
- (5) The board may decline to register a transfer of shares to a person not qualified to be a member or of whom they do not approve. The board may also decline to register a transfer of shares on which the co-operative has a lien or charge. If the board refuses to register a transfer of shares it must send notice of the refusal to the transferee within 28 days after the day the board declined to register the transfer.
- (6) The board of the co-operative must not consent to the sale or transfer of shares that would result in more than the nominal value of shares permitted under section 363 of the Law.
- (7) The board may decline to recognise an instrument of transfer unless:
 - (a) a fee of \$ 10 (or a smaller amount decided by the board from time to time) is paid to the co-operative for the transfer; and
 - (b) the instrument of transfer is accompanied by any evidence the board may require to show the right of the transferor to make the transfer.
- (9) The board may suspend the registration of transfers during the 45 days immediately before the annual general meeting in each year.

70 Winding up (CNL Part 4.5)

- (1) The winding up of the co-operative must be in accordance with Part 4.5 of the Law.
- (2) If on the winding up or dissolution there remains any property after the satisfaction of all the co-operative's debts and liabilities (including the refund of the amounts paid up on the shares), this must be paid to, or distributed among, the members of the co-operative in proportion to member's shareholdings.

Voting rights of members (Rule 36 as below)

36 Attendance and voting at general meetings (CNL ss228 & 256)

- (1) The right to vote attaches to membership and not shareholding.
- (2) Joint members have only one vote between them.
- (3) Every joint member is entitled to attend and be heard at a general meeting.
- (4) In the event of a dispute between joint members as to which member will vote (subject to the grant of any proxy or power of attorney), the joint member whose name appears first in the register of members is entitled to vote.

The Rules of the Cooperative do not stop a minor (under 18 years of age) being admitted as a member of the Cooperative but they may not vote or hold an office in the Cooperative and cannot avoid obligations or liability under SS 114 CNL as follows:

114 Minors

- (1) A member of a co-operative is not entitled to avoid any obligation or liability as a member under a contract, deed or other document entered into as a member on any ground relating to minority.
- (2) A minor is not competent to hold any office in a co-operative.
- (3) A member of a co-operative who is a minor is not entitled to vote, but this does not apply to joint membership of a co-operative except where all the joint members are minors.
- (4) This section applies only to individuals.

Ceasing membership and forfeiture of shares (ss117 & 118 CNL)

117 Circumstances in which membership ceases—all co-operatives

- (1) A person ceases to be a member of a co-operative in each of the following circumstances and as otherwise provided by this Law—
 - (a) if the member's membership is cancelled under Part 2.6;
 - (b) if the member is expelled or resigns under the rules of the co-operative;
 - (c) if—
 - (i) the individual member becomes bankrupt or the corporate member becomes insolvent; or
 - (ii) the member's property becomes subject to control under the law relating to bankruptcy;unless provision is made to the contrary in the rules of the co-operative;
 - (d) on the death of the member;
 - (e) if the contract of membership is rescinded on the ground of misrepresentation or mistake;
 - (f) for a member that is a corporation—if the corporation is deregistered.
- (2) On the death of a member, the member's estate remains liable as the member until the member's personal representative or some other person is registered in the member's place.

118 Additional circumstances in which membership ceases—co-operatives with share capital

In the case of a co-operative that has share capital, in addition to the circumstances in section 117, a member ceases to be a member if—

- (a) the member's total shareholding is transferred to another person under the rules of the co-operative and the name of the transferee is entered in the register of members in respect of the shareholding; or
- (b) the member's total shareholding is forfeited under this Law or the rules of the co-operative; or
- (c) the member's total shareholding is sold by the co-operative under a power conferred by the rules of the co-operative, and the name of the purchaser is entered in the register of members in respect of the shareholding; or
- (d) the member's total shareholding is purchased by the co-operative under this Law; or
- (e) the amount paid up on the member's shares is repaid to the member under the rules of the co-operative.

PRIMARY ACTIVITY AND ACTIVE MEMBERSHIP (RULE 4)

Primary activities (Rule 4 as below)

4 Active membership provisions (CNL ss112(2), 144, 148 & 156–166)

(1) Primary activity

For the purposes of Part 2.6 of the Law, the primary activities of the co-operative are:

- a) The making of loans to members for any lawful purpose or to enable them to acquire land or buildings to be used for the purpose of residence or of residence and business, including, but not limited to the renting of properties to fellow members and public at large;
- b) The acquisition of commodities, goods, services and knowledge for disposal and distribution to members and the rendering of services to members to enable them to acquire/sell commodities, goods, services and knowledge to fellow members and the public at large;
- c) The investment of funds in deposits, loans, debentures, shares, bonds or other security, real property, chattels and intangible property (including, but not limited to chose in action, joint ventures or partnership with any individual, partnership, joint venture, society, cooperative or body corporate;
- d) The storage, marketing, packaging, dissemination, processing of commodities, goods, services and goods of/for the members; and
- e) The doing of such other things calculated to produce a financial gain and/or other advantage for members.

Active membership (Rule 4 as below)

(2) Active membership requirements

A member must pay the fees as set out in rule 6 (2) to provide funds for investment by the cooperative in line with its primary activities to establish and maintain active membership of the co-operative.

Note. Failure to maintain active membership may lead to cancellation of membership (see rule 21)

OPERATION OF THE COOPERATIVE

Carrying on primary and other activities

The current activities of the Cooperative are to provide investment opportunities residential housing at wholesale prices through the development of subdivided land and housing either by Member sources or externally. The company that holds the management agreement for the Cooperative provides the resources to operate the Cooperative and Members are given the opportunity to introduce and invest in residential development projects.

To raise new capital to invest in its objectives the Cooperative will issue Co-operative Capital Units (“CCU’s”). These are similar to a term deposit but are actually security instruments whose structure is set out in the Rules of the Cooperative under the controls detailed in the CNL. The Cooperative has registered a Co-operative Capital Units – Information Memorandum “CCU-IM” with which offers investors fixed returns for 1,2, and 3 years and income paid quarterly.

All land and construction projects invested in by the Cooperative must meet strict investment criteria including but not limited to property asset value established by an independent appropriately qualified valuer.

Details of any contracts that have been entered into by the co-operative

The Cooperative has a Management Agreement with Queensland Lifestyle Management Group Pty Ltd ACN 154 451 840 to provide administrative, general and promotional services to the Cooperative on a cost plus 10% basis. There are no other contractual obligations, guarantees, guarantees and indemnities, contingent liabilities, unresolved or pending law suits.

Detail any contracts members will have to enter into with the co-operative

There are no agreements that the new Members are required to sign prior to membership of the Cooperative.

Details of any interest of directors or members in any contract or proposed contract

No Directors or Members have a direct or indirect interest in a contract or proposed contract with the Cooperative other than an interest in the Management Agreement mentioned above.

MANAGEMENT OF THE COOPERATIVE

Board of directors

There are currently three (3) Directors (Cooperative can have from 3 to 6 Directors Rule 44 (2)) who have a broad range of business skills from managing large housing development groups to being managing director of a listed company holding university degrees in business, management and other disciplines.

Board Remuneration

A resolution was approved at the 2012 AGM that “each Director could be allocated 100 fully paid shares in the Cooperative free of charge for each board meeting attended in the past or the future assignable at the discretion of the Director, such incentive to be increased by the Board to 200 shares per meeting any time after 12 months from the date of this Annual General Meeting for meetings after this period if the Board considers it financially responsible and also that the Annual Subscription fee of the Cooperative be waived for any Director acting when the fee is due in lieu of any payment for the director’s services”.

At the 2022 Annual General Meeting the Board’s view was that it was not responsible to increase the incentive to 200 shares and that the directors should only be allocated 100 shares in 2022/23 and that the 2022/23 Annual Subscription be waived for each director for the year and this was approved by ordinary resolution.

Election of directors

Term of Office and Rotation

At the annual general meeting in each subsequent year two (2) directors must retire in rotation with the oldest appointed directors retiring first. There is no restriction on consecutive terms.

To nominate to become a Director you must own a minimum 45 shares in the Cooperative.

Directors and officers

David Mitchell – Director, Board Chairman (1,100 Shares)

Kenneth Mitchell – Director (253 Shares)

Leonard O’Mara – Director, Secretary and Principle Executive Officer (1,100 Shares)

Accounting and auditing

The Director Leonard O’Mara is responsible for the Cooperative’s financial functions.

The Cooperative’s auditors are:



C&N Audit Services
Level 1, 180 Main Street, Kangaroo Point, QLD 4169
PO Box 7437, East Brisbane QLD 4169
www.cnas.com.au
Liability Limited by a scheme approved under Professional Standards Legislation

T: 07 3391 6322
ABN: 50 511 378 3

The Financial Statements are currently audited but because the Cooperative is a small co-operative (ss272 CNL) the Cooperative could at a later date if the Board thought fit revert to a review or no audit or review could be undertaken.

LIST OF FINANCIAL AND OTHER INFORMATION AVAILABLE

The following information is available at <https://www.qldlifestyle.com.au/forms-and-legislative-requirements> or for inspection at the registered office or can be emailed on request.

- a consolidated copy of the rules of the co-operative;
- a copy of the most recent financial information reported to members; and
- a copy of all special resolutions (if any) that would apply to the prospective member passed by members of the co-operative, except special resolutions providing for an amendment of the rules of the co-operative.

The rules continue in effect and if inconsistent with the CNL, the CNL prevails to the extent of the inconsistency. (section 48 of the *Co-operatives National Law Act 2020*).

The following legislation may be accessed at

[Co-operatives | Your rights, crime and the law | Queensland Government \(www.qld.gov.au\)](http://www.qld.gov.au)

Co-operatives National Law Act 2020

Co-operatives National Law (Queensland)

Co-operatives National Regulation (Queensland)

Co-operatives National Law Regulation 2020

RISKS

The Cooperative was set-up to have very low overheads so the only risk to its current activities is a demand decline caused by a change to the taxation of investment housing or a supply decline caused by a lack of suitable residential housing investments.

All investments by their nature have associated risk. Nevertheless, the Board, with its combined skills, will apply all possible risk mitigation strategies to protect the Cooperative for the benefit of its Members.

LIST OF ANNEXURES

Annexure A – Application Form

Annexure B – Share Transfer Form

FURTHER INVESTIGATION

It is not possible for this disclosure statement to include all material relevant to the Cooperative's circumstances and to the circumstances of each prospective member and we advise potential applicants to make further enquiries and to obtain professional advice if they consider this is necessary.

DISCLAIMER OF LIABILITY

This disclosure statement has been lodged for registration with the Registrar of Co-operatives for the purpose of section 68(5) of the Co-operatives National Law (Queensland) (the CNL). This registration is not to be taken in any way as an indication that the disclosure statement sets out all information that may be relevant to the proposal.

Registration does not relate in any way to the merits or otherwise of the co-operative's activities. No responsibility as to the contents of the disclosure statement and attachments and annexures that form part of this document and the associated Rules which collectively make up the documentation, is to be taken by the Registrar, Office of Fair Trading Queensland or by any of its servants or agents.

The responsibility for ensuring that the CNL has been complied with in the preparation of the disclosure statement lies with those issuing the statement. Persons making false or misleading statements in a disclosure statement may be liable for criminal penalties and expose themselves to civil liability to anyone who suffers loss as a consequence.

ANNEXURE A - APPLICATION FORM

MEMBERSHIP APPLICATION FORM

I/We as detailed below after reading the Disclosure Statement under s68 of the Co-operatives National Law Act (Queensland) ("CNL") wish to apply for membership of the Queensland Lifestyle Cooperative Limited QC0318 ("Cooperative") and hereby agree to be bound by the Rules of the Cooperative ("Rules").

Applicant Name: (Individual, Company, Trust or Jointly as a "Group" ie Smith Group)

Applicant's addresses to which they agree all notices are to be sent:-

Address: State: PCode:

Email Address:

Other Contact Details:- Phone: Mobile: Facsimile:

INDIVIDUAL/REPRESENTATIVE 1:

Surname of Individual Applicant or Representative 1 Company, Trust or Group:

Other Names of above: Title:

Address: State: PCode:

REPRESENTATIVE 2:-

Surname of Representative 2 of Company, Trust or Group:

Other Names of above: Title:

Address of above:-

Address: State: PCode:

Email Address:

Phone: Mobile: Facsimile:

PLEASE USE A COPY OF THIS PAGE IF YOU HAVE FURTHER REPRESENTATIVES AND ATTACH IT TO THIS FORM.

Important Notice

The person who gives another person access to this Application Form must, at the same time and by the same means, give the other person access to the Disclosure Statement under s68 CNL. The Applicant is requested to read the Disclosure Statement in full before applying to seek membership invest because the Disclosure Statement contains important information about the Cooperative and an investment in the Cooperative.

Application for Shares

The Applicant applies for: x \$1 fully paid Share(s) in the Cooperative (the minimum is 1 share).

Subscription and Share Application Monies

To make application for membership of the Cooperative the Applicant needs to pay the Annual Subscription Fee of \$100 and the application monies for the Shares to the following bank account and send the Cooperative the Application Form:

Bank Name	Bankwest
Account Name	Queensland Lifestyle Cooperative Limited
BSB	304-278
Account No.	012 5346
Reference	Applicant Name

Declaration and applicant signature(s)

I/We have read and understood the attached Disclosure Statement for the Queensland Lifestyle Cooperative Limited QC0318 and agree to be bound by Rules and any other additional obligations or restrictions contained in the Disclosure Statement.

I/We acknowledge the Cooperative's will hold personal information about me/us and will disclose this information to its authorised representatives in relation to the Application described herein.

I/We acknowledge that Cooperative is not bound to accept my/our application. I/We acknowledge that we have made an offer to become a Member which cannot be revoked.

I/We confirm that I/we have had opportunity to seek professional advice regarding all aspects of this Investment and have not relied on any statements or representations made by any party prior to applying, other than those written representations made in this Disclosure Statement.

I/We acknowledge that the Cooperative or its associated entities, its professional advisers, the shareholders, directors or associated companies do not guarantee the performance of the Cooperative, the return of my/our capital or any return.

I/we acknowledge and declare that by signing this Application Form I/we have read and understood the attached Disclosure Statement and give the declarations, acknowledgements and consents required in the Guide to Completion – Application Form and Application Form and hereby agree to bound by the Rules of the Cooperative.	
Applicant(s) Signature (Individual, Joint Applicants)	
Applicant(s) Signature (Companies, Trusts)	
Sign	Print Name
Position held (for a Company or Trustee)	Date
Sign	Print Name
Position held (for a Company, Trust)	Date

Guide to Completion - Application Form

Please complete all relevant sections of the Application Form in **BLOCK LETTERS** using blue or black ink.

Only legal entities are allowed to hold Units in the Trustee. Applications must be in the name(s) of natural persons, companies or other legal entities.

Type of Applicant	Correct	Incorrect	Signatures required
Individual	Fred John Jones	F.J. Jones	Each Applicant
Joint	ABC "Group"	A..... and B..... and C.....	Each Joint Applicant.
Trustee	ABC Pty Ltd	ABC P/L ABC Co	Two Directors, a Director and Secretary, or single Director if a sole Director company
Minor	Fred John Jones <Bill Jones>	F.J. Jones	Each Applicant (not a minor)
Trusts	Jane Jones <Jane Jones> Family Trust> OR XYZ Pty Ltd <XYZ Family Trust A/C>	Jane Jones Family Trust OR XYZ Trust	Each Trustee
Deceased Estates	Patrick Jones <Est. Fred Jones A/C>	Estate of the Late Fred Jones	Each Executor
Clubs, Incorporated Bodies	Fred Jones and Patrick Jones <Jones Brothers A/C>	ABC Golf Association	Each authorised person
Business Names			

Contact Details

Enter your street address – either the residential for natural persons or the registered office for companies. Post office boxes are not acceptable. Trustee and trust investors should provide a contact name. Trustee investors will also need to provide their principal place of business (if it is different from the registered office).

You consent to all communications to Investors from the Cooperative being emailed to the Applicant at the email address as shown. For joint Applicants, although all email addresses will be stored only email address for Representative 1 will be used for notices and communication.

Confidentiality of information

The Cooperative will not collect any personal information about you unless you provide it to us voluntarily. When you do provide us with personally identifiable information, we will only use that information to contact you regarding matters which we think you may be interested in. These details including your email address will not be disclosed to a third party (unless we are legally required to do so) without your written permission.

While we will take every precaution to ensure the confidentiality of all personal information provided to us, we accept no responsibility for any unauthorised access to or dissemination of this information.

Instructions by facsimile or email

Each Applicant releases, discharges and agrees to indemnify the Cooperative and its agents from and against all actions, proceedings, accounts, claims and demands whatsoever and howsoever arising from or in connection with or in any way related to the Cooperative in good faith accepting and acting on instructions received by facsimile or email transmission which are signed by or purporting to be signed by an authorised signatory or signatories.

ANNEXURE B – SHARE TRANSFER FORM



**Queensland Lifestyle
Cooperative Limited**

Unit 21, 17 Cairns Street
Loganholme, Queensland
PO Box 1628, OXENFORD QLD 4210
Ph: (07) 3806 1810 Fax: (07) 3806 1845
Email: secretary@qldlifestyle.com.au
Website: www.qldlifestyle.com.au

QC0318

TRANSFER OF SHARE

I, _____ of _____
_____, in consideration of the sum of \$____ paid to me by

_____ (the transferee),
of _____ in the State of _____

transfer to the transferee one (1) share numbered _____ in the Queensland Lifestyle Cooperative Limited to hold for the transferee, the transferee's executors, administrators, and assigns, subject to the several conditions on which I hold the same at the time of the execution.

And I, the transferee, agree to take the said share (or shares) subject to the conditions previously mentioned in this document.

Dated this _____ day of _____ 20__

Signed by _____, transferor.

In the presence of _____, witness.

Signed by _____, transferee.

In the presence of _____, witness.

Queensland Lifestyle Cooperative Limited QC0318

SHARE TRANSFEREE'S - DETAILS FORM

Membership Number:

Office Use Only

Transferee Name: (Individual, Company,
Trust or Jointly as a "Group" ie Smith Group)

Transferee's addresses to which they agree all notices are to be sent:-

Address: State: PCode:

Email Address:

Other Contact Details:- Phone: Mobile: Facsimile:

Surname of Transferee - Individual,
Joint/Company/Trust Representative 1:

Other Names of above: Title:

Address: State: PCode:

Signature of Individual-Representative 1 _____ Date / /

REPRESENTATIVE 2:-

Surname of Transferee -
Joint/Company/Trust Representative 2:

Other Names of above: Title:

Address of above:-

Address: State: PCode:

Email Address:

Phone: Mobile: Facsimile:

Signature of Representative 2 _____ Date / /

PLEASE USE A COPY OF THIS PAGE IF YOU HAVE FURTHER REPRESENTATIVES AND ATTACH IT TO THIS FORM.